

Workday Finance FY24 Payments  
(Without Prepay Values)

<b>Workday Finance</b>						
<b>FY2024 Annual Debt and Sustainment Cost Allocation</b>						
Legacy Org	Will Unit Prepay Long Term Debt?	Long Term Debt Prepay Amount <sup>1</sup>	Estimated Commercial Paper Interest (FY24) <sup>2</sup>	Long Term Debt Principal and Interest Payment <sup>3, 4</sup>	Workday FT Sustainment Payment <sup>5</sup>	Total Payment
200-01 PRESIDENT	No	-	18,740	-	35,602	54,342
200-02 ICA	No	-	28,764	-	54,647	83,410
200-03 CAMPUS COMMUNITY SAFETY	No	-	4,995	-	9,490	14,485
201 - ATTORNEY GENERAL	No	-	948	-	1,800	2,748
202 - PROVOST	No	-	38,438	-	73,026	111,464
205 - UW FACILITIES	No	-	101,603	-	193,031	294,634
206 - VP MINORITY AFFAIRS	No	-	12,937	-	24,579	37,517
207 - DEAN OF LIBRARIES	No	-	28,255	-	53,681	81,936
208 - UW FINANCE	No	-	37,102	-	70,489	107,592
209 - UW HUMAN RESOURCES	No	-	23,431	-	44,516	67,947
210 - UW INFORMATION TECHNOLOGY	No	-	43,776	-	83,169	126,945
212 - VP STUDENT LIFE	No	-	77,445	-	147,134	224,578
214 - EXTERNAL AFFAIRS	No	-	15,236	-	28,946	44,182
215 - ADVANCEMENT	No	-	28,948	-	54,997	83,944
216 - VICE PROVOST-RESEARCH	No	-	62,375	-	118,504	180,880
217 - COMOTION	No	-	5,214	-	9,907	15,121
252 - BUILT ENVIRONMENTS	No	-	15,547	-	29,537	45,084
254 - COLL ARTS & SCIENCES	No	-	251,846	-	478,472	730,318
255 - CONTINUUM COLLEGE	No	-	27,727	-	52,678	80,405
256 - FOSTER BUSINESS SCHOOL	No	-	41,695	-	79,215	120,910
258 - COLLEGE OF EDUCATION	No	-	44,663	-	84,852	129,515
260 - COLLEGE OF ENGINEERING	No	-	143,079	-	271,829	414,907
263 - COLLEGE OF ENVIRONMENT	No	-	95,072	-	180,623	275,695
266 - GRADUATE SCHOOL	No	-	13,073	-	24,837	37,910
267 - THE INFORMATION SCHOOL	No	-	19,708	-	37,442	57,150
268 - SCHOOL OF LAW	No	-	12,161	-	23,104	35,265
270 - EVANS SCH PUBPOL & GOV	No	-	8,695	-	16,520	25,215
272 - SCHOOL OF SOCIAL WORK	No	-	30,491	-	57,929	88,420
280 - SUMMER QUARTER	No	-	602	-	1,144	1,745
282 - UNDERGRAD ACAD AFFAIRS	No	-	11,037	-	20,968	32,005
302 - SCHOOL OF DENTISTRY	No	-	36,316	-	68,995	105,310
303 - UW MEDICINE CB	No	-	26,755	-	50,831	77,586
304 - SCHOOL OF MEDICINE	No	-	1,000,429	-	1,900,673	2,901,102
306 - SCHOOL OF NURSING	No	-	25,931	-	49,265	75,196
308 - SCHOOL OF PHARMACY	No	-	23,794	-	45,206	69,000
310 - SCH OF PUBLIC HEALTH	No	-	71,500	-	135,840	207,340
312 - MEDICAL CENTERS	No	-	808,208	-	3,820,671	4,628,879
500 - BOTHELL CAMPUS	No	-	70,973	-	134,838	205,811
600 - TACOMA CAMPUS	No	-	65,647	-	124,719	190,366
CENTRAL INVESTMENT, 2019 FIXED CONTRIBUTION	No	-	-	-	7,402,807	7,402,807
<b>TOTAL</b>		<b>\$ -</b>	<b>\$ 3,373,156</b>	<b>\$ -</b>	<b>\$ 16,096,512</b>	<b>\$ 19,469,668</b>

**Notes**

- 1) Represents amount unit/campus must prepay in full in FY2024 if unit/campus decides to prepay pro-rata share of long term debt. Prepayment transaction will occur in Fall 2023.
- 2) Represents **estimated** unit/campus pro-rata share of short term (commercial paper) interest between the beginning of FY24 and the long term debt takeout in early CY2024. This cost allocation only occurs in FY2024 as long term debt service begins in FY2025 (for units/campuses that do not elect to prepay). Units/campuses will be charged this amount as part of the Workday recharge process in October, and a true up will occur in late FY24/early FY25 to actual incurred interest.
- 3) Applicable beginning in FY2025 and running through maturity of long term debt. Applies to units/campuses that do not elect to prepay. Does not follow a straight-line amortization schedule due to UWFT debt "wrapping" around existing HRP debt. Once final amortization schedule is set in late FY2024, the annual debt service proration basis established in FY2024 will not adjust based on FTE fluctuations each year.
- 4) Interest rates can only be estimated at the time FY24 Workday recharge transactions are processed and prepayment decisions are made. Actual principal and interest payments for units/campuses that do not elect to prepay may vary. Upon issuance of long term debt in early 2024, final amortization schedules will be available and included in the FY25 Workday recharge calculation.
- 5) Amount attributable to units/campuses following the approved Workday Sustainment cost allocation model. Bottom line total sustainment costs have been approved, by year, through FY28, however unit/campus costs may fluctuate each year as FTE proportions shift.

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(With Prepay Values)

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Legacy Org	Will Unit Prepay Long Term Debt?	Long Term Debt Prepay Amount <sup>1</sup>	Estimated Commercial Paper Interest (FY24) <sup>2</sup>	Long Term Debt Principal and Interest Payment <sup>3, 4</sup>	Workday FT Sustainment Payment <sup>5</sup>	Total Payment
200-01 PRESIDENT	Yes	974,447	18,740	-	35,602	1,028,789
200-02 ICA	Yes	1,495,697	28,764	-	54,647	1,579,107
200-03 CAMPUS COMMUNITY SAFETY	Yes	259,748	4,995	-	9,490	274,233
201 - ATTORNEY GENERAL	Yes	49,275	948	-	1,800	52,023
202 - PROVOST	Yes	1,998,748	38,438	-	73,026	2,110,212
205 - UW FACILITIES	Yes	5,283,315	101,603	-	193,031	5,577,949
206 - VP MINORITY AFFAIRS	Yes	672,740	12,937	-	24,579	710,256
207 - DEAN OF LIBRARIES	Yes	1,469,264	28,255	-	53,681	1,551,201
208 - UW FINANCE	Yes	1,929,313	37,102	-	70,489	2,036,905
209 - UW HUMAN RESOURCES	Yes	1,218,407	23,431	-	44,516	1,286,354
210 - UW INFORMATION TECHNOLOGY	Yes	2,276,348	43,776	-	83,169	2,403,293
212 - VP STUDENT LIFE	Yes	4,027,089	77,445	-	147,134	4,251,667
214 - EXTERNAL AFFAIRS	Yes	792,266	15,236	-	28,946	836,448
215 - ADVANCEMENT	Yes	1,505,270	28,948	-	54,997	1,589,214
216 - VICE PROVOST-RESEARCH	Yes	3,243,491	62,375	-	118,504	3,424,370
217 - COMOTION	Yes	271,151	5,214	-	9,907	286,273
252 - BUILT ENVIRONMENTS	Yes	808,441	15,547	-	29,537	853,525
254 - COLL ARTS & SCIENCES	Yes	13,095,895	251,846	-	478,472	13,826,213
255 - CONTINUUM COLLEGE	Yes	1,441,813	27,727	-	52,678	1,522,218
256 - FOSTER BUSINESS SCHOOL	Yes	2,168,135	41,695	-	79,215	2,289,046
258 - COLLEGE OF EDUCATION	Yes	2,322,432	44,663	-	84,852	2,451,947
260 - COLLEGE OF ENGINEERING	Yes	7,440,022	143,079	-	271,829	7,854,929
263 - COLLEGE OF ENVIRONMENT	Yes	4,943,697	95,072	-	180,623	5,219,392
266 - GRADUATE SCHOOL	Yes	679,802	13,073	-	24,837	717,712
267 - THE INFORMATION SCHOOL	Yes	1,024,807	19,708	-	37,442	1,081,958
268 - SCHOOL OF LAW	Yes	632,357	12,161	-	23,104	667,621
270 - EVANS SCH PUBPOL & GOV	Yes	452,146	8,695	-	16,520	477,361
272 - SCHOOL OF SOCIAL WORK	Yes	1,585,521	30,491	-	57,929	1,673,940
280 - SUMMER QUARTER	Yes	31,299	602	-	1,144	33,045
282 - UNDERGRAD ACAD AFFAIRS	Yes	573,910	11,037	-	20,968	605,915
302 - SCHOOL OF DENTISTRY	Yes	1,888,401	36,316	-	68,995	1,993,711
303 - UW MEDICINE CB	Yes	1,391,248	26,755	-	50,831	1,468,834
304 - SCHOOL OF MEDICINE	Yes	52,021,907	1,000,429	-	1,900,673	54,923,009
306 - SCHOOL OF NURSING	Yes	1,348,399	25,931	-	49,265	1,423,595
308 - SCHOOL OF PHARMACY	Yes	1,237,289	23,794	-	45,206	1,306,288
310 - SCH OF PUBLIC HEALTH	Yes	3,717,966	71,500	-	135,840	3,925,306
312 - MEDICAL CENTERS	Yes	42,023,796	808,208	-	3,820,671	46,652,675
500 - BOTHELL CAMPUS	Yes	3,690,558	70,973	-	134,838	3,896,369
600 - TACOMA CAMPUS	Yes	3,413,592	65,647	-	124,719	3,603,957
CENTRAL INVESTMENT, 2019 FIXED CONTRIBUTION		-	-	-	7,402,807	7,402,807
<b>TOTAL</b>		<b>\$ 175,400,000</b>	<b>\$ 3,373,156</b>	<b>\$ -</b>	<b>\$ 16,096,512</b>	<b>\$ 194,869,668</b>

**Notes**

- 1) Represents amount unit/campus must prepay in full in FY2024 if unit/campus decides to prepay pro-rata share of long term debt. Prepayment transaction will occur in Fall 2023.
- 2) Represents **estimated** unit/campus pro-rata share of short term (commercial paper) interest between the beginning of FY24 and the long term debt takeout in early CY2024. This cost allocation only occurs in FY2024 as long term debt service begins in FY2025 (for units/campuses that do not elect to prepay). Units/campuses will be charged this amount as part of the Workday recharge process in October, and a true up will occur in late FY24/early FY25 to actual incurred interest.
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- 4) Interest rates can only be estimated at the time FY24 Workday recharge transactions are processed and prepayment decisions are made. Actual principal and interest payments for units/campuses that do not elect to prepay may vary. Upon issuance of long term debt in early 2024, final amortization schedules will be available and included in the FY25 Workday recharge calculation.
- 5) Amount attributable to units/campuses following the approved Workday Sustainment cost allocation model. Bottom line total sustainment costs have been approved, by year, through FY28, however unit/campus costs may fluctuate each year as FTE proportions shift.

**Workday Finance**

**Estimated Nominal Interest Savings<sup>4</sup> of Full Prepayment (FY24) vs Amortized Payments**

<b>Legacy Org</b>	<b>FY23 Average Unweighted FTE (Academy)</b>	<b>One-Time Payoff In Full Amount<sup>1</sup></b>	<b>Estimated Total P&amp;I If Making Payments<sup>2</sup></b>	<b>Estimated Nominal Interest Savings if Prepaying<sup>3,4</sup></b>
200-01 PRESIDENT	0.73%	974,447	1,333,571	359,125
200-02 ICA	1.12%	1,495,697	2,046,923	551,227
200-03 CAMPUS COMMUNITY SAFETY	0.19%	259,748	355,476	95,728
201 - ATTORNEY GENERAL	0.04%	49,275	67,434	18,160
202 - PROVOST	1.50%	1,998,748	2,735,371	736,623
205 - UW FACILITIES	3.96%	5,283,315	7,230,438	1,947,123
206 - VP MINORITY AFFAIRS	0.50%	672,740	920,672	247,933
207 - DEAN OF LIBRARIES	1.10%	1,469,264	2,010,750	541,485
208 - UW FINANCE	1.45%	1,929,313	2,640,346	711,033
209 - UW HUMAN RESOURCES	0.91%	1,218,407	1,667,441	449,034
210 - UW INFORMATION TECHNOLOGY	1.71%	2,276,348	3,115,277	838,929
212 - VP STUDENT LIFE	3.02%	4,027,089	5,511,240	1,484,151
214 - EXTERNAL AFFAIRS	0.59%	792,266	1,084,249	291,983
215 - ADVANCEMENT	1.13%	1,505,270	2,060,025	554,755
216 - VICE PROVOST-RESEARCH	2.43%	3,243,491	4,438,853	1,195,362
217 - COMOTION	0.20%	271,151	371,082	99,931
252 - BUILT ENVIRONMENTS	0.61%	808,441	1,106,386	297,944
254 - COLL ARTS & SCIENCES	9.82%	13,095,895	17,922,282	4,826,386
255 - CONTINUUM COLLEGE	1.08%	1,441,813	1,973,181	531,368
256 - FOSTER BUSINESS SCHOOL	1.63%	2,168,135	2,967,184	799,049
258 - COLLEGE OF EDUCATION	1.74%	2,322,432	3,178,346	855,914
260 - COLLEGE OF ENGINEERING	5.58%	7,440,022	10,181,982	2,741,960
263 - COLLEGE OF ENVIRONMENT	3.71%	4,943,697	6,765,657	1,821,960
266 - GRADUATE SCHOOL	0.51%	679,802	930,337	250,535
267 - THE INFORMATION SCHOOL	0.77%	1,024,807	1,402,492	377,684
268 - SCHOOL OF LAW	0.47%	632,357	865,407	233,050
270 - EVANS SCH PUBPOL & GOV	0.34%	452,146	618,781	166,635
272 - SCHOOL OF SOCIAL WORK	1.19%	1,585,521	2,169,851	584,331
280 - SUMMER QUARTER	0.02%	31,299	42,834	11,535
282 - UNDERGRAD ACAD AFFAIRS	0.43%	573,910	785,419	211,510
302 - SCHOOL OF DENTISTRY	1.42%	1,888,401	2,584,355	695,955
303 - UW MEDICINE CB	1.04%	1,391,248	1,903,982	512,733
304 - SCHOOL OF MEDICINE	39.00%	52,021,907	71,194,160	19,172,253
306 - SCHOOL OF NURSING	1.01%	1,348,399	1,845,340	496,941
308 - SCHOOL OF PHARMACY	0.93%	1,237,289	1,693,281	455,993
310 - SCH OF PUBLIC HEALTH	2.79%	3,717,966	5,088,193	1,370,226
500 - BOTHELL CAMPUS	2.77%	3,690,558	5,050,683	1,360,125
600 - TACOMA CAMPUS	2.56%	3,413,592	4,671,643	1,258,052
<b>Total - Academy</b>	<b>100.00%</b>	<b>\$ 133,376,204</b>	<b>\$ 182,530,924</b>	<b>\$ 49,154,721</b>

	<b>One-Time Payoff In Full Amount<sup>1</sup></b>	<b>Estimated Total P&amp;I If Making Payments<sup>2</sup></b>	<b>Estimated Nominal Interest Savings if Prepaying<sup>3,4</sup></b>
312 - MEDICAL CENTERS	42,023,796	57,511,326	15,487,530
Academy	133,376,204	182,530,924	49,154,721
<b>Total Enterprise</b>	<b>\$ 175,400,000</b>	<b>\$ 240,042,251</b>	<b>\$ 64,642,251</b>

**Notes**

- 1) Calculation: FY23 Average FTE (Unweighted) \* UWFT Program Debt Principal Attributable to UWA. Represents the amount due from units/campuses who elect to prepay.
- 2) Calculation: FY23 Average FTE (Unweighted) \* Estimated Annual UWFT Program Debt Service. UWFT program debt does not amortize on a straight-line basis over the payment term due to "wrap" of UWFT debt around HRP debt. Represents estimated total cost of servicing UWFT program debt.
- 3) Calculation: Total Debt Service Less Prepayment value. Represents estimated nominal savings of prepaying UWFT program debt in full vs amortizing.
- 4) **Interest rates can only be estimated at the time FY24 Workday recharge transactions are processed and prepayment decisions are made.** Actual principal and interest payments for units/campuses that do not elect to prepay may vary. Upon issuance of long term debt in early 2024, final amortization schedules will be available and included in the FY25 Workday recharge calculation.

**FTE for Workday Finance Cost Allocation Calculations (FY24)<sup>1</sup>**

<b>Legacy Org</b>	<b>Average FTE<sup>2</sup></b>	<b>Total FTE Allocation %</b>	<b>Average FTE (Academy Only)</b>	<b>FTE Allocation % (Academy Only)</b>
200-01 PRESIDENT	173.04	0.51%	173.04	0.73%
200-02 ICA	265.60	0.79%	265.60	1.12%
200-03 CAMPUS COMMUNITY SAFETY	46.13	0.14%	46.13	0.19%
201 - ATTORNEY GENERAL	8.75	0.03%	8.75	0.04%
202 - PROVOST	354.93	1.05%	354.93	1.50%
205 - UW FACILITIES	938.19	2.77%	938.19	3.96%
206 - VP MINORITY AFFAIRS	119.46	0.35%	119.46	0.50%
207 - DEAN OF LIBRARIES	260.91	0.77%	260.91	1.10%
208 - UW FINANCE	342.60	1.01%	342.60	1.45%
209 - UW HUMAN RESOURCES	216.36	0.64%	216.36	0.91%
210 - UW INFORMATION TECHNOLOGY	404.23	1.20%	404.23	1.71%
212 - VP STUDENT LIFE	715.11	2.12%	715.11	3.02%
214 - EXTERNAL AFFAIRS	140.69	0.42%	140.69	0.59%
215 - ADVANCEMENT	267.30	0.79%	267.30	1.13%
216 - VICE PROVOST-RESEARCH	575.97	1.70%	575.97	2.43%
217 - COMOTION	48.15	0.14%	48.15	0.20%
252 - BUILT ENVIRONMENTS	143.56	0.42%	143.56	0.61%
254 - COLL ARTS & SCIENCES	2,325.52	6.88%	2,325.52	9.82%
255 - CONTINUUM COLLEGE	256.03	0.76%	256.03	1.08%
256 - FOSTER BUSINESS SCHOOL	385.01	1.14%	385.01	1.63%
258 - COLLEGE OF EDUCATION	412.41	1.22%	412.41	1.74%
260 - COLLEGE OF ENGINEERING	1,321.17	3.91%	1,321.17	5.58%
263 - COLLEGE OF ENVIRONMENT	877.88	2.60%	877.88	3.71%
266 - GRADUATE SCHOOL	120.72	0.36%	120.72	0.51%
267 - THE INFORMATION SCHOOL	181.98	0.54%	181.98	0.77%
268 - SCHOOL OF LAW	112.29	0.33%	112.29	0.47%
270 - EVANS SCH PUBPOL & GOV	80.29	0.24%	80.29	0.34%
272 - SCHOOL OF SOCIAL WORK	281.55	0.83%	281.55	1.19%
280 - SUMMER QUARTER	5.56	0.02%	5.56	0.02%
282 - UNDERGRAD ACAD AFFAIRS	101.91	0.30%	101.91	0.43%
302 - SCHOOL OF DENTISTRY	335.33	0.99%	335.33	1.42%
303 - UW MEDICINE CB	247.05	0.73%	247.05	1.04%
304 - SCHOOL OF MEDICINE	9,237.85	27.32%	9,237.85	39.00%
306 - SCHOOL OF NURSING	239.44	0.71%	239.44	1.01%
308 - SCHOOL OF PHARMACY	219.71	0.65%	219.71	0.93%
310 - SCH OF PUBLIC HEALTH	660.22	1.95%	660.22	2.79%
312 - MEDICAL CENTERS	10,125.62	29.95%		
500 - BOTHELL CAMPUS	655.35	1.94%	655.35	2.77%
600 - TACOMA CAMPUS	606.17	1.79%	606.17	2.56%
	<b>33,810.05</b>	<b>100.00%</b>	<b>23,684.43</b>	<b>100.00%</b>

**Notes**

<sup>1</sup> FTE proportions displayed in this chart are utilized to derive debt prepayment values, pro-rata share of amortizing debt for units/campuses that do not prepay, FY24 Workday sustainment costs and short term interest due in FY24. Future shifts in FTE share will be applied to Workday sustainment costs only.

<sup>2</sup> Average FTE values reflected above match the "FY24 HRP Recharge Allocations Attachment B" Average FTE column with the exception of 202 Provost. 202 Provost has been adjusted to remove the average FTE values related to the UWFT program, which sunsets in FY24 and is not included in the basis of Workday Finance sustainment and debt service cost allocations.